



## **ANZ adds Kx to build upon its Global FX Strategy**

Kx, a leader in high-performance database and time-series analytics, announced that Australia and New Zealand Banking Group (ANZ), one of the largest banks in Australia, is now live with its Streams for Kx market data capture and analytics solution for its eFX business. ANZ eFX now has unrivalled computational power, flexibility and speed to rapidly produce complex analytics to enhance its real-time FX trading operations.

ANZ has deployed Streams for Kx (which is powered by the market leading kdb+ database – developed by Kx Systems) in its Melbourne and Sydney trading centers, with access available to remote users as the system uses a web browser front-end to access and chart the analytics.

"This has been a very successful implementation for ANZ eFX," said Luke Marriott, Global Head eFX and Franchise, ANZ Banking Group. "We have aggressive timelines and exacting standards. After a rapid selection process starting in late 2010, Kx assisted with the evaluation, implementation and integration in a rapid timeframe of less than two months to enable live market data capture with full order book depth. We are continuing to work with specialist consultants alongside our team to roll out further analytics and graphical views of the real-time trading data that were not previously possible for us to visualize," said Marriott.

He added: "The performance of Streams for Kx and the kdb+ database has been impressive, even in the face of recent volume spikes the system has continued to perform faultlessly with inherent ability to scale to meet future business expansion. Complex analytics have been produced in days, providing both real-time and historic management information to the heads of FX trading operations across all currencies. The system provides complete real-time and historic visibility of all our trading data, including spreads, liquidity, trade cost analysis and we can ask "what if ..." questions of our trading operations intraday. This further ensures our ability to be at the forefront in today's FX marketplace, deliver improved service to our global client base and maintain a competitive position with global peers."

The Kx database is used within most of the top tier leading banks, investment banks and hedge funds globally and is a strategic component of the Streams for Kx infrastructure. Streams for Kx combines unrivalled flexibility and performance to deliver simple yet sophisticated analytics across any required real-time data and across all asset classes.

Brian Conlon, CEO of Kx, said, "FX trading volumes are growing globally and this has kindled great demand for high capacity, high frequency real-time solutions such as those which Kx has provided to large banks, investment banks and hedge funds globally. We are delighted to be working with ANZ eFX as a key client in APAC, supporting their operations and business expansion during these times of high volatility in financial markets. We see our business relationship as more of a partnership in the future for both organizations and will ensure ANZ remains competitive as it expands its global FX strategy.

*This article is modified from a press release issued by FD on 27 April 2011*